

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	SB 1
Version:	ENGR
Request Number:	NA
Author:	Mr. Speaker
Date:	4/11/2019
Impact:	Senate Analysis: \$1,690,000

Research Analysis

SB 1 creates the Legislative Office of Fiscal Transparency (LOFT) for the purpose of assisting the legislature in ensuring that government funds are spent in a responsible manner. The measure creates a committee to oversee the operations of the LOFT, hire necessary staff and monitor the Agency Performance and Accountability Commission to avoid duplication of effort. The Office is tasked with conducting performance evaluations of agencies and programs as directed by the committee. Finally, the bill requires cooperation by agencies and employees in providing any information requested.

Prepared By: Marcia Johnson

Fiscal Analysis

The Senate provided analysis on the cost estimates for the measure:

Fiscal Analysis

FY'20 Impact: \$1,690,000.00

SB 1 creates the Legislative Office of Fiscal Transparency (LOFT) within the Legislative Service Bureau as well as a bicameral oversight committee. The newly created division of LOFT would be comprised of eight FTE. These eight FTE would be a director, two economists, four performance auditors and one administrative assistant. The total salary expense, including benefits, would be approximately \$860,000.00. The anticipated startup costs for office equipment and furnishings, as well as expenses for rent would be approximately \$830,000.00. The anticipated cost for the first year would be \$1,690,000.00

Prepared By: Mark Tygret

Other Considerations

None.